



“I approve”

Head of the Department of Finance and Accounting PhD (Candidate of Economic Sciences) Afaq Hasanova

Protocol No.

Date: 02.2025

SYLLABUS

General Information	Department	Finance and Accounting
	Faculty	Business and Economics
	Major, code	
	Group No	533ML
	Level of Education	<input type="checkbox"/> Bachelor's degree <input type="checkbox"/> Master's level
	Form of Education	Full-time
	Academic Year / Semester	2025/ spring
	Academic Year	2024/2025
Teaching Semester	<input type="checkbox"/> autumn <input checked="" type="checkbox"/> spring <input type="checkbox"/> summer	
Information about the course	Course Name, Code	Business Financing
	Number of credits	3
	Teaching load (hours)	45
	Teaching methods	Lecture <input type="checkbox"/> <input type="checkbox"/> Seminar <input type="checkbox"/> Laboratory
	Language of instruction	<input type="checkbox"/> Azerbaijani <input type="checkbox"/> English <input type="checkbox"/> Russian
	Type of course	<input type="checkbox"/> Compulsory <input checked="" type="checkbox"/> Elective
Prerequisite course/ code		
Information about the teacher	Academic degree, academic title, honorary title, last name, first name, patronymic	İ..e.d., prof Khudiyev N.N.
	Teacher's Email Address	xudiyev_nizami@mail.ru
	Teacher's Contact Number	(+994) 50 551 69 60
	Consultation Hours	Day 5 at 12:00 PM
Course Description	One of the functions of entrepreneurship is to realize the possibilities of financing the business activities of an enterprise. It performs functions related to business financing, enterprise management, and overcoming uncertainties as a driving force. Entrepreneurs bear certain responsibilities towards society, other entrepreneurs, employees, and others. Therefore, by fulfilling specific rights and duties, the entrepreneur ensures the realization of economic freedom. The entrepreneur, as the main driving force of a market economy, increases the production of competitive products that meet world standards by using existing	

	<p>economic resources efficiently and economically, is able to enter the competitive market with their offerings, and ultimately ensures obtaining high profits. Creating a healthy entrepreneurial environment, fostering people with an entrepreneurial spirit, and determining the leading directions for the development of entrepreneurial activities involves providing rich knowledge. Learning through practical examples and case studies allows students to understand real-world applications in this field.</p>
Course Objective	<p>The main goal of this course program is to actively and creatively engage students in thinking about their own personal business as potential entrepreneurs. In other words, its primary objective is to develop and enhance such active thinking, motivate students towards entrepreneurial activities, and provide them with the necessary knowledge to start their own enterprises. First and foremost, the learning outcomes help students understand the importance of entrepreneurship in society, assess the potential of an entrepreneur, and assist in identifying and evaluating entrepreneurial ideas. Secondly, it teaches entrepreneurs how to prepare a business plan. Upon completing the third part of the course, students gain knowledge about the entrepreneur's tax and social insurance obligations, utilization of labor, enterprise registration, and other related matters. Alongside all this, we hope that students will not limit themselves to this collection of information alone but will also use additional resources to demonstrate successful entrepreneurial initiatives and business activities.</p>
<p>Learning Outcomes of the Course</p> <p>CLO 1</p> <p>CLO 2</p> <p>CLO 3</p> <p>CLO 4</p> <p>CLO 5</p> <p>CLO 5</p>	<p>Learning outcomes of the course may include the following:</p> <ol style="list-style-type: none"> 1. Fundamentals of Entrepreneurship Finance: Understanding the basic concepts of entrepreneurship and business activities, and acquiring a general understanding of their operations. PK 10 2. Business Strategies: Developing knowledge and skills in strategic planning, marketing, and financial management of entrepreneurship and businesses. PK 10-20 3. Management of Entities: Gaining in-depth knowledge of managing enterprises, firms, organizations, and other economic entities. PK 20 4. Management of Information Base for Types of Entrepreneurship: Acquiring the ability to analyze various spheres of entrepreneurship and relate theoretical knowledge of its external and internal environment to practical activities. PK 20-30 5. Management of Partnership Relations: Understanding and implementing strategies for effective collaborative relationships to increase enterprise satisfaction. PK 30 6. Sustainability: Understanding and applying the principles of sustainability in entrepreneurship and business activities. PK 20-30 7. Crisis Management: Being prepared for possible crisis situations in independent activities and learning effective crisis management strategies. PK 20-30 8. Innovation and Technology: Gaining knowledge and skills to apply innovation and technology in carrying out entrepreneurial and business operations. PK 20-30 <p>These learning outcomes aim to provide students with broad competencies in entrepreneurship and business fields. PK 20-30</p>
Course Requirements	<p>Requests for Students may include the following:</p>

	<ol style="list-style-type: none"> 1. Participation and Engagement: Students should be encouraged to actively participate in the course, ask questions, and take part in discussions. This can help them gain a deeper understanding of the topics. 2. Group Research: Students may be assigned group projects or research activities addressing real-world scenarios in entrepreneurship and business. This helps them develop collaboration, communication, and problem-solving skills. 3. Field Reviews and Reporting: Assignments may be given to students to monitor current developments in the field, analyze them, and report their findings. This provides practical knowledge about entrepreneurship and business activities. 4. Guest Lecturers and Seminars: Experts from the business sector may be invited as guest speakers, or students may attend seminars related to the industry. This offers firsthand learning opportunities about current trends and practices in financial management. 5. Field Visits: Visits to relevant enterprises and companies can give students the chance to observe practical experiences in the field and interact with businesses. This helps connect theoretical knowledge with practical application. <p>These requirements aim to motivate students to participate more effectively in the course and enhance their knowledge and skills in business more efficiently.</p>
<p>Academic Integrity</p>	<p>Academic Integrity means ensuring the originality of the work performed and sharing others' ideas or findings with proper citation of sources.</p> <p>Violations of Academic Integrity include:</p> <ol style="list-style-type: none"> 1. Plagiarism, 2. Cases of copying, 3. Submitting all or part of previously completed assignments, homework, or projects without proper citation for another course, 4. Referencing non-existent sources or creating fake databases, 5. Preparing course materials or assignments on behalf of other students, 6. Exhibiting behaviors to gain unfair advantage (e.g., submitting a medical certificate without an actual illness, requesting deadline extensions or other benefits under false pretenses), 7. Taking exams on behalf of others or having someone else take an exam in one's place.
<p>Ethical Behavior</p>	<p>The ethical behavior of students participating in this course aims to ensure success and respect throughout their educational journey and future professional careers. Students must adhere to principles of honesty and transparency in coursework and projects, thereby maintaining academic ethical standards. They are expected to attend classes on time and with a sense of responsibility, actively participate in group work, and contribute to effective collaboration within the team.</p> <p>Additionally, students should demonstrate sensitivity to diversity and cultural awareness, strive to understand different cultures, and help foster a learning environment enriched by diversity. For professional development, they are encouraged to engage with industry professionals, strengthen their networking efforts, and improve problem-solving and critical thinking skills.</p> <p>Students should also be conscious of social media etiquette and professionalism, build a trustworthy online presence, and maintain proper</p>

	<p>online conduct. In terms of adaptability, innovation, and career growth, students are expected to stay informed about changes in the sector, remain open to innovation, and regularly use relevant resources to support their career development.</p> <p>These ethical behaviors guide students toward academic and professional success while fostering integrity and responsibility in all aspects of their development.</p>
Main Reading List	<ol style="list-style-type: none"> 1. Vagif Niftullayev. <i>Fundamentals of Entrepreneurship</i>. Baku, 2002. 2. R. Maharramova, S. Musayeva. <i>Entrepreneurship</i>. Baku, 2019, 70 pages. 3. Sabit Baghirov. <i>Be an Entrepreneur</i>. Baku, 2015, 56 pages. 4. Anar Bayramov. <i>Fundamentals of Business and Management</i>. Baku: "Nurlan", 2011, 180 pages. 5. Abbasov A.B., Abbasov S.A. <i>Fundamentals of Business</i>. Baku: "Elm və Təhsil" Publishing House, 2017. 6. A. Valiyev, K. Abdullayev, N. Mirzayev. <i>Business Ethics and Social Responsibility</i>. Baku, 2018, 272 pages.
Additional Reading List	<ol style="list-style-type: none"> 1. Organization and Management of Business. Author collective. University of Economics Publishing, Baku, 2011, 464 pages. 2. Ahmadzade M.I. <i>Business Plan: Practicum</i>. Nafta-Press Publishing, Baku, 2010. 3. <i>Organization and Management of Business</i>. Textbook. General scientific editor: A.B. Abbasov. Baku: University of Economics Publishing, 2011. 4. Maharramov A.M. <i>Entrepreneurship: From Theory to Practice</i>. Baku, 2009, 358 pages. 5. Roy Rajeev. <i>Entrepreneurship</i>. Oxford University Press, New Delhi, 2009. 6. Robert S. Camp. <i>Business Process Benchmarking: Finding and Implementing Best Practices</i>, 2009. 7. Competition and Entrepreneurship. Israel Kirzner. Publisher: Sosial, 2010. 8. Christopher Cupido. <i>Barriers to Entrepreneurship in Western Cape</i>, 2010. Carmine Gallo. <i>Business Rules</i>. 2012, 224 pages. Bill Mascull. <i>Business Vocabulary in Use: Elementary</i>. Cambridge University Press, 2006. A.B. Krutik, M.V. Reshetova. <i>Theory and Methods of Teaching Entrepreneurship</i>. Moscow: Akademiya, 2010. V.Z. Chernyak. <i>History of Entrepreneurship</i>. Birlik-Dana, 2010. N.T. Smagulova. <i>Planning and Organization of Entrepreneurship</i>. Almaty, 2002. N.T. Smagulova, K.J. Elshibekova. <i>Kasipkerlik (Entrepreneurship)</i>. Almaty, 2008. G.V. Savitskaya. <i>Analysis of Economic Activities of an Enterprise</i>. Textbook. Minsk: "New Knowledge", 2009.
Internet Resources	<ol style="list-style-type: none"> 2. www.economy.gov.az 3. www.president.az 4. www.google.az

	5. www.nba.az	
Assessment: 100-Point System	The final grade is the sum of the scores from the continuous assessment — seminars and colloquiums (0–30 points), independent work (0–10 points), attendance (0–10 points) — and the midterm assessment — end-of-semester exams (0–50 points). If practical and lab classes are included for the same course, an additional 0–10 points are allocated for their evaluation. Final grade = Continuous assessment + Midterm assessment	
Seminars and Colloquiums	Colloquiums are held three times each semester according to the academic calendar. Each colloquium is graded on a scale from 0 to 10 points. Attendance at colloquiums is mandatory. Students who do not attend a colloquium receive 0 points.	0-30
Individual Projects	Writing Requirements for Independent Work Font and size: Arial, 12 pt Line spacing: 1.5 Minimum length: 3 pages Submission deadline: Two weeks before the end of the semester	0-10
	Topics for Independent Work: <ol style="list-style-type: none"> 1. The Origin and Development of a Business Idea 2. Fundamentals of Organizing Enterprise Financing in Business Structures 3. Classification of Enterprise Expenses in Business Structures 4. Composition of Enterprise Revenues in Business Structures 5. Entrepreneurial Risks and Financial Decision-Making 6. New Venture Financing Forms in Entrepreneurial Activities 7. Basics and Development Trends of Venture Business (Capital) Formation 8. Structure and Organization of Venture Funds' Activities 9. Venture Business and Crowdfunding 10. Development of Financing Strategies for New Startups 	
Attendance	During the semester, 1 point will be deducted for every 10% of missed class hours allocated for the course. A student who misses more than 25% of the classes will not be allowed to take the exam.	0-10
Exam		0-50

The knowledge of students is evaluated based on the total score accumulated during the semester as follows: **Balların bölgüsü**

Score	Letter Grade	Indicator
100 – 91	A	“Excellent”
90 – 81	B	“Very Good”
80 – 71	C	“Good”
70 – 61	D	“Satisfactory”
60 – 51	E	“Acceptable”
Below 51 points	F	“Unsatisfactory”

Thematic Calendar Plan				
N	Topic of the Course	Lectures (hrs)	Seminars (hrs)	Textbook / Assignments
1	Origin and Development of a Business Idea	2	1	1. Atayev M.K., Eloyev Yu.T., Chapek V.N. <i>Economics of Small Business: Textbook</i> . Moscow: Phoenix, 2009 2. Garina E.P., Medvedeva O.V., Shpilevskaya E.V. <i>Fundamentals of Entrepreneurial Activity</i> . Moscow: Phoenix, 2010
2	Fundamentals of Organizing Enterprise Financing in Business Structures	2	1	1. Vagif Niftullayev. <i>Fundamentals of Entrepreneurship</i> . Baku, 2002 2. Abbasov A.B., Abbasov S.A. <i>Fundamentals of Business</i> . Baku, "Elm və Təhsil" Publishing, 2017
3	Classification of Enterprise Expenses in Business Structures	2	1	1. Vagif Niftullayev. <i>Fundamentals of Entrepreneurship</i> . Baku, 2002 2. R. Maharramova, S. Musayeva. <i>Entrepreneurship</i> . Baku, 2019, 70 pages
4	Composition of Enterprise Revenues in Business Structures	2	1	1. Vagif Niftullayev. <i>Fundamentals of Entrepreneurship</i> . Baku, 2002 2. R. Maharramova, S. Musayeva. <i>Entrepreneurship</i> . Baku, 2019, 70 pages
5	Entrepreneurial Risks and Financial Decision-Making	2	1	1. Vagif Niftullayev. <i>Fundamentals of Entrepreneurship</i> . Baku, 2002 2. R. Maharramova, S. Musayeva. <i>Entrepreneurship</i> . Baku, 2019, 70 pages

6	New Venture Financing Forms in Entrepreneurial Activity	2	1	1. Anar nBayramov. <i>Fundamentals of Business and Management</i> . Baku, "Nurlan", 2011, 180 pages. 2. Abbasov A.B., Abbasov S.A. <i>Fundamentals of Business</i> . Baku, "Elm və Təhsil" Publishing, 2017.
7	Basics and Development Trends of Venture Business (Capital) Formation	2	1	1. Anar Bayramov. <i>Fundamentals of Business and Management</i> . Baku, "Nurlan", 2011, 180 pages. 2. Abbasov A.B., Abbasov S.A. <i>Fundamentals of Business</i> . Baku, "Elm və Təhsil" Publishing, 2017.
8	Structure and Organization of Venture Funds Activities	2	1	1. A. Valiyev, K. Abdullayev, N. Mirzayev. <i>Business Ethics and Social Responsibility</i> . Baku, 2018, 272 pages. 2. Abbasov A.B., Abbasov S.A. <i>Fundamentals of Business</i> . Baku, "Elm və Təhsil" Publishing, 2017.
9	Venture Business and Crowdfunding	2	1	A.B. Krutik, M.V. Reshetova. <i>Theory and Methods of Teaching Entrepreneurship</i> . Moscow: Akademiya, 2010.
10	Modeling the Cash Flow of a Venture Project	2	1	A.B. Krutik, M.V. Reshetova. <i>Theory and Methods of Teaching Entrepreneurship</i> . Moscow: Akademiya, 2010.
11	New Venture Strategy and Real Option Agreements	2	1	A.B. Krutik, M.V. Reshetova. <i>Theory and Methods of Teaching Entrepreneurship</i> . Moscow: Akademiya, 2010.
12	Preparation of Financing Strategy for New Startups	2	1	A.B. Krutik, M.V. Reshetova. <i>Theory and Methods of Teaching Entrepreneurship</i> . Moscow: Akademiya, 2010.
13	Investments for Startups and Contractual Risks	2	1	A.B. Krutik, M.V. Reshetova. <i>Theory and Methods of Teaching Entrepreneurship</i> . Moscow: Akademiya, 2010.
14	Financial Modeling and Assessment and Simulation of Cash Demand	2	1	1. Con Roberts. <i>Modern Firm: Organizational Design for Performance and Growth</i> . Publisher: Williams, 2007 2. Robert S. Kamp. <i>Business</i>

					<i>Process Benchmarking: Finding and Implementing Best Practices, 2009</i>
15		• Valuation and Development Prospects of a New Venture Capital Enterprise	2	1	1. Lapusta M.G., Porshnev A.G., et al. <i>Entrepreneurship</i> . Moscow: INFRA-M, 2009. 2. <i>Entrepreneurship and Business</i> . Editors: A.P. Dashkov, A.I. Danilov, E.B. Tyutyukina. Moscow: Information and Application Center of Marketing, 2008.
		Total	30	15	45

Teacher:

I.E.D., Prof. Nizami Khudiyev